

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2018-2019 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 27, 2019

EXPLANATION:

The results of the FY 2018 year-end audit created \$13,182,632 in available funds. These funds were used to establish the 2018 Pay-Go Capital Projects Ordinance and the 2018 First and Chestnut Parking Capital Projects Ordinance. Within the 2018 Pay-Go Capital Projects Ordinance, \$2,500,000 was placed in a budget reserve. Subsequently, \$2,100,000 was added to the 2018 Pay-Go Capital Projects Ordinance's budget reserve that had been held in fund balance for capital maintenance projects, increasing the total amount of funding in the budget reserve to \$4,600,000.

The amount of funding in the budget reserve has decreased through subsequent actions including the appropriation of \$600,000 to PCCI Land, Inc., in the form of a loan to help finance the purchase of a lot at 600 Peters Creek Parkway, the transfer of \$122,142 to the Department of Social Services to account for Child Support Reinvestment Incentive dollars that should have been reserved in the General Fund, and the transfer of \$173,818 to the Emergency Telephone System Fund to comply with the North Carolina 911 Board's decision to reclassify financing costs for a Computer Aided Dispatch system as ineligible expenses, which the County is appealing. These actions resulted in the amount of funds in the budget reserve line item in the 2018 Pay-Go Capital Projects Ordinance being reduced to \$3,704,040.

During the budget workshops, several items were added to the Manager's Recommended Fiscal Year 2019-2020 Budget amounting to an overall increase of \$4,772,882. Part of this increase was funded with a one cent increase in the tax rate as well as savings found after the budget was initially presented (the Triad Parks Contingency recommendation and the Laserfiche migration project). The remaining balance of this increase, after the one-cent tax increase and the other reductions, required \$841,704, and was recommended to be funded with a transfer from the 2018 Pay-Go Capital Projects Ordinance.

This action accepts the transfer from the 2018 Pay-Go Capital Projects Ordinance.

**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
FISCAL YEAR 2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

INCREASE:	<u>SECTION 1. REVENUE</u>	
	GENERAL FUND	
	OTHER FINANCING SOURCES	<u>\$841,704</u>
INCREASE:	<u>SECTION 2. APPROPRIATIONS.</u>	
	GENERAL FUND	
	NON-DEPARTMENTAL	<u>\$841,704</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other: Transfer from 2018 Pay-Go CPO

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2018 PAY-GO CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 27, 2019

EXPLANATION:

The results of the FY 2018 year-end audit created \$13,182,632 in available funds. These funds were used to establish the 2018 Pay-Go Capital Projects Ordinance and the 2018 First and Chestnut Parking Capital Projects Ordinance. Within the 2018 Pay-Go Capital Projects Ordinance, \$2,500,000 was placed in a budget reserve. Subsequently, \$2,100,000 was added to the 2018 Pay-Go Capital Projects Ordinance's budget reserve that had been held in fund balance for capital maintenance projects, increasing the total amount of funding in the budget reserve to \$4,600,000.

The amount of funding in the budget reserve has decreased through subsequent actions including the appropriation of \$600,000 to PCCI Land, Inc. in the form of a loan to help finance the purchase of a lot at 600 Peters Creek Parkway, the transfer of \$122,142 to the Department of Social Services to account for Child Support Reinvestment Incentive dollars that should have been reserved in the General Fund, and the transfer of \$173,818 to the Emergency Telephone System Fund to comply with the North Carolina 911 Board's decision to reclassify financing costs for a Computer Aided Dispatch system as ineligible expenses, which the County is appealing. These actions resulted in the amount of funds in the budget reserve line item in the 2018 Pay-Go Capital Projects Ordinance being reduced to \$3,704,040.

During the budget workshops, several items were added to the Manager's Recommended Fiscal Year 2019-2020 Budget amounting to an overall increase of \$4,772,882. Part of this increase was funded with a one cent increase in the tax rate as well as savings found after the budget was initially presented (the Triad Parks Contingency recommendation and the Laserfiche migration project). The remaining balance of this increase, after the one-cent tax increase and the other reductions, required \$841,704, and was recommended to be funded with a transfer from the 2018 Pay-Go Capital Projects Ordinance.

This action will transfer \$841,704 from the 2018 Pay-Go Capital Projects Ordinance

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2018 PAY-GO CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE:	EXPENDITURES	
	Budget Reserve	<u>\$ 841,704</u>
INCREASE:	EXPENDITURES	
	Transfer to General Fund	<u>\$ 841,704</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other: Transfer to General Fund

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
